

Anadarko Petroleum Corporation

Anadarko Petroleum Corporation
(NYSE: APC)
1201 Lake Robbins Dr.
The Woodlands, TX 77380-1046
Phone: 832-636-1000
Fax: 281-874-3385
<http://www.anadarko.com>

| | |
|-------------------------|------------------|
| Employees: | 3,500 |
| Revenues: | \$ 8,369,000,000 |
| Net Income: | \$ (181,000,000) |
| Assets: | \$16,771,000,000 |
| Liabilities: | \$10,406,000,000 |
| As of December 31, 2001 | |

Description: Anadarko Petroleum has ventured beyond its original area of operation -- the Anadarko Basin -- to explore for, develop, produce, and market oil, natural gas, and related products worldwide. The large independent oil and gas company has expanded significantly with the acquisition of fellow independent Union Pacific Resources, which has boosted Anadarko's proved reserves to 2.3 billion barrels of oil equivalent, evenly divided between crude oil and natural gas. More than half of the company's reserves are in the US (Alaska, Louisiana, Texas, the midcontinent and Rocky Mountain regions, and the Gulf of Mexico).

Asbestos Discussion from SEC filings:

From the Company's Form 10-K for the period ending December 31, 2002 at
<http://www.sec.gov/Archives/edgar/data/773910/000095013403003914/h02644e10vk.txt>
Filed On: March 14, 2003

The Company is a defendant in a number of lawsuits and is involved in governmental proceedings arising in the ordinary course of business, including, but not limited to, royalty claims, contract claims and environmental claims. The Company has also been named as a defendant in various personal injury claims, including numerous claims by employees of third-party contractors alleging exposure to asbestos and benzene while working at a refinery in Corpus Christi, Texas, which Anadarko

Holding sold in segments in 1987 and 1989. While the ultimate outcome and impact on the Company cannot be predicted with certainty, management believes that the resolution of these proceedings will not have a material adverse effect on the consolidated financial position of the Company, although results of operations and cash flow could be significantly impacted in the reporting periods in which such matters are resolved. Discussed below are several specific proceedings.

Asbestos Discussion from SEC filings:

From the Company's Form 10-Q for the quarter ended March 31, 2003
http://www.sec.gov/Archives/edgar/data/773910/000077391003000011/anadarko_10q-033103.htm
Filed On: May 14, 2003

The Company is a defendant in a number of lawsuits and is involved in governmental proceedings arising in the ordinary course

of business, including, but not limited to, royalty

claims, contract claims and environmental claims. The Company has also been named as a defendant in various personal injury claims, including numerous claims by employees of third-party contractors alleging exposure to asbestos and benzene while working at a refinery in Corpus Christi, Texas, which Anadarko Holding sold in segments in 1987 and 1989. While the ultimate outcome and impact on the

Company cannot be predicted with certainty, Management believes that the resolution of these proceedings will not have a material adverse effect on the consolidated financial position of the Company, although results of operations and cash flow could be significantly impacted in the reporting periods in which such matters are resolved. Discussed below are several specific proceedings.

Asbestos Discussion from SEC filings:

From the Company's Form 10-Q for the quarter ended September 30, 2002

http://www.sec.gov/Archives/edgar/data/773910/000077391002000033/anadarko_10q-093002.htm

Filed On: November 14, 2002

The Company is a defendant in a number of lawsuits and is involved in governmental proceedings arising in the ordinary course of business, including, but not limited to, royalty claims, contract claims and environmental claims. The Company has also been named as a defendant in various personal injury claims, including numerous claims by employees of third-party contractors alleging exposure to asbestos and benzene while working at a refinery in Corpus Christi, Texas, which Anadarko

Holding sold in segments in 1987 and 1989. While the ultimate outcome and impact on the Company cannot be predicted with certainty, management believes that the resolution of these proceedings will not have a material adverse effect on the consolidated financial position of the Company, although results of operations and cash flow could be significantly impacted in the reporting periods in which such matters are resolved. Discussed below are several specific proceedings.

Asbestos Discussion from SEC filings:

From the Company's Form 10-Q for the quarter ended June 30, 2002

http://www.sec.gov/Archives/edgar/data/773910/000077391002000018/anadarko_10q-063002.htm

Filed On: August 14, 2002

The Company is a defendant in a number of lawsuits and is involved in governmental proceedings arising in the ordinary course of business, including, but not limited to, royalty claims, contract claims and environmental claims. The Company has also been named as a defendant in various personal injury claims, including numerous

claims by employees of third-party contractors alleging exposure to asbestos and benzene while working at a refinery in Corpus Christi, Texas, which RME sold in segments in 1987 and 1989. While the ultimate outcome and impact on the Company cannot be predicted with certainty, management believes

that the resolution of these proceedings will not have a material adverse effect on the consolidated financial position of the Company, although results of operations

and cash flow could be significantly impacted in the reporting periods in which such matters are resolved. Discussed below are several specific proceedings.

Asbestos-Related News:

[Continues to Fight Asbestos Personal Injury Claims \(Published November 08, 2002\)](#)