

ABB Ltd.

ABB Ltd. (NYSE: ABB)
Affolternstrasse 44
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Web site: <http://www.abb.com>

Employees	: 156,865
Revenue	: \$23,726,000,000
Net Income (Loss)	: (\$130,000,000)
Assets	: \$32,344,000,000
Liabilities	: \$30,115,000,000

(For the year ended December 31, 2001)
(*As of March 31, 2002)

Description: Organized in Switzerland, ABB Ltd. is a global provider of products and systems incorporating advanced technologies and innovative applications of those products and systems, specializing in automation and power technologies for a broad range of industrial and commercial customers. The company works with customers to engineer and install networks, facilities and plants with particular emphasis on enhancing efficiency and productivity for customers that source, refine, transmit and distribute energy. ABB provides comprehensive market and product support services, as well as creative financing and risk management options to enable its customers to buy and use its products and services.

No. of Asbestos Claims	: 94,000,000*
Estimated Asbestos Liabilities	: \$940,000,000
Insurance Recoveries	: \$150,000,000

Asbestos-Related News:

[ABB's Deal Still on Track Even if Motion Not Heard \(Published April 11, 2003\)](#)
[ABB Wins Asbestos Related Settlement Hearing Delay\(Published April 4, 2003\)](#)
[ABB Names Scriven Gen. Counsel; Hess To Join Shell\(Published March 28, 2003\)](#)
[CEO Says ABB Ltd. In Danger If Goals Are Not Met \(Published February 28, 2003\)](#)
[Lawyer's Fee in ABB Ltd. Litigation Under Scrutiny \(Published March 21, 2003\)](#)
[ABB Moves to Settle Asbestos Related Litigation \(Published January 10, 2003\)](#)
[Lawyer's Fee in ABB Ltd. Litigation Under Scrutiny \(Published March 21, 2003\)](#)
[Electrolux CEO Says Asbestos Cases Rise Possible \(Published February 14, 2003\)](#)
[ABB Finalizes Bankruptcy Plan to Settle US Suits \(Published January 24, 2003\)](#)
[ABB to Finish Unit's Bankruptcy Plan in Coming Days \(Published January 10, 2003\)](#)
[ABB CEO Sees Asbestos Suits Resolved by Mid-2003 \(Published January 03, 2003\)](#)
[ABB Asbestos Settlement May Top US\\$1.1B, Lawyers Say \(Published November 08, 2002\)](#)
[Engineering Groups Face Possible Asbestos Related Suits \(Published November 08, 2002\)](#)
[ABB Wants to Sell Oil, Gas Business After Loss Widens \(Published November 01, 2002\)](#)
[ABB US Unit's Asbestos Claims May Exceed Total Assets \(Published October 25, 2002\)](#)
[ABB Settles West Virginia Claims, Won't Reveal Costs \(Published October 11, 2002\)](#)
[ABB Asbestos Cases Rise in March to 94,000 \(Published September 27, 2002\)](#)